

Climate Policy Update: Perspectives on RGGI and Federal Efforts

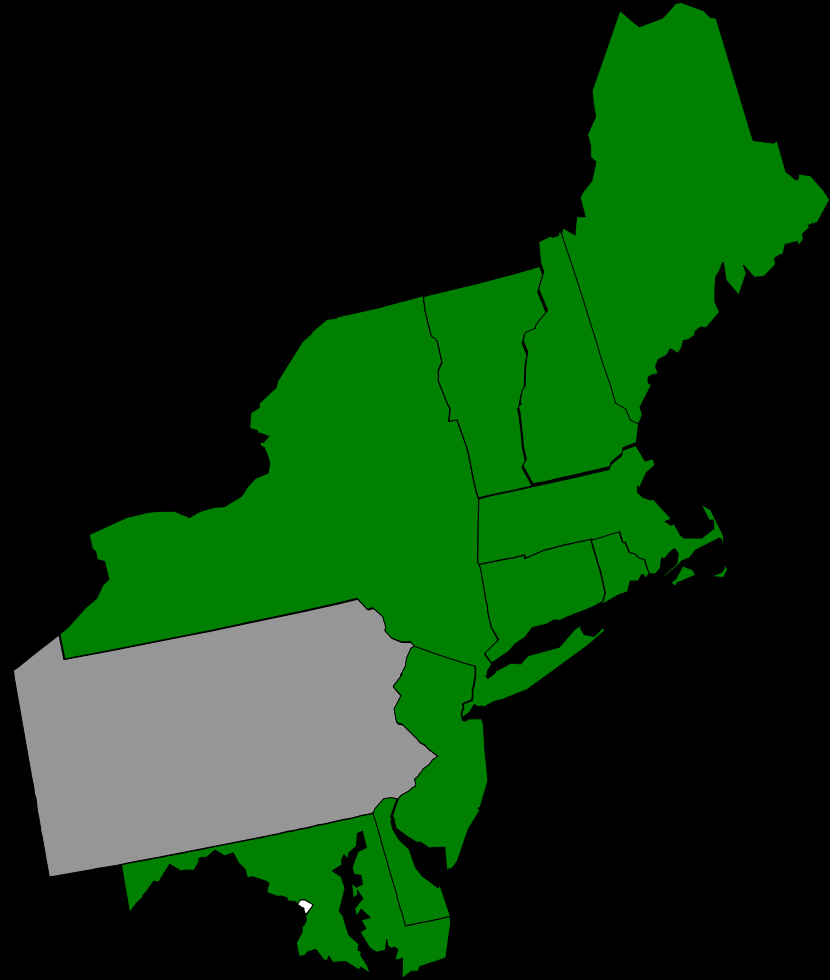


Union of Concerned Scientists

Citizens and Scientists for Environmental Solutions

Northeast Regional Greenhouse Gas Initiative

- 10-state cap & trade system focusing on power sector only
- 10% CO₂ reduction by 2018
- Operational since Jan. 2009, 9 auctions → \$729 million
- 60% efficiency, 30% low-income assistance, 10% renewable energy
- 9 states retire allowances corresponding to voluntary renewable energy purchases

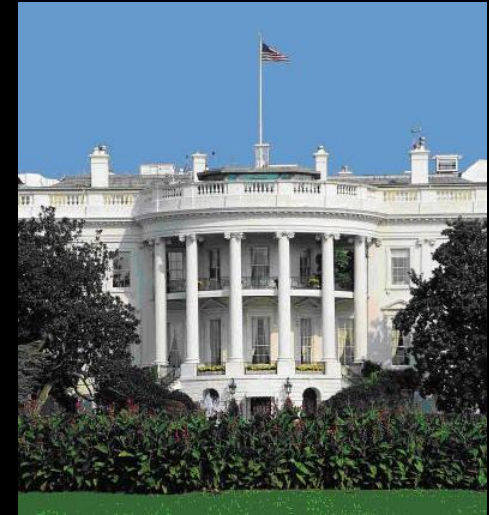




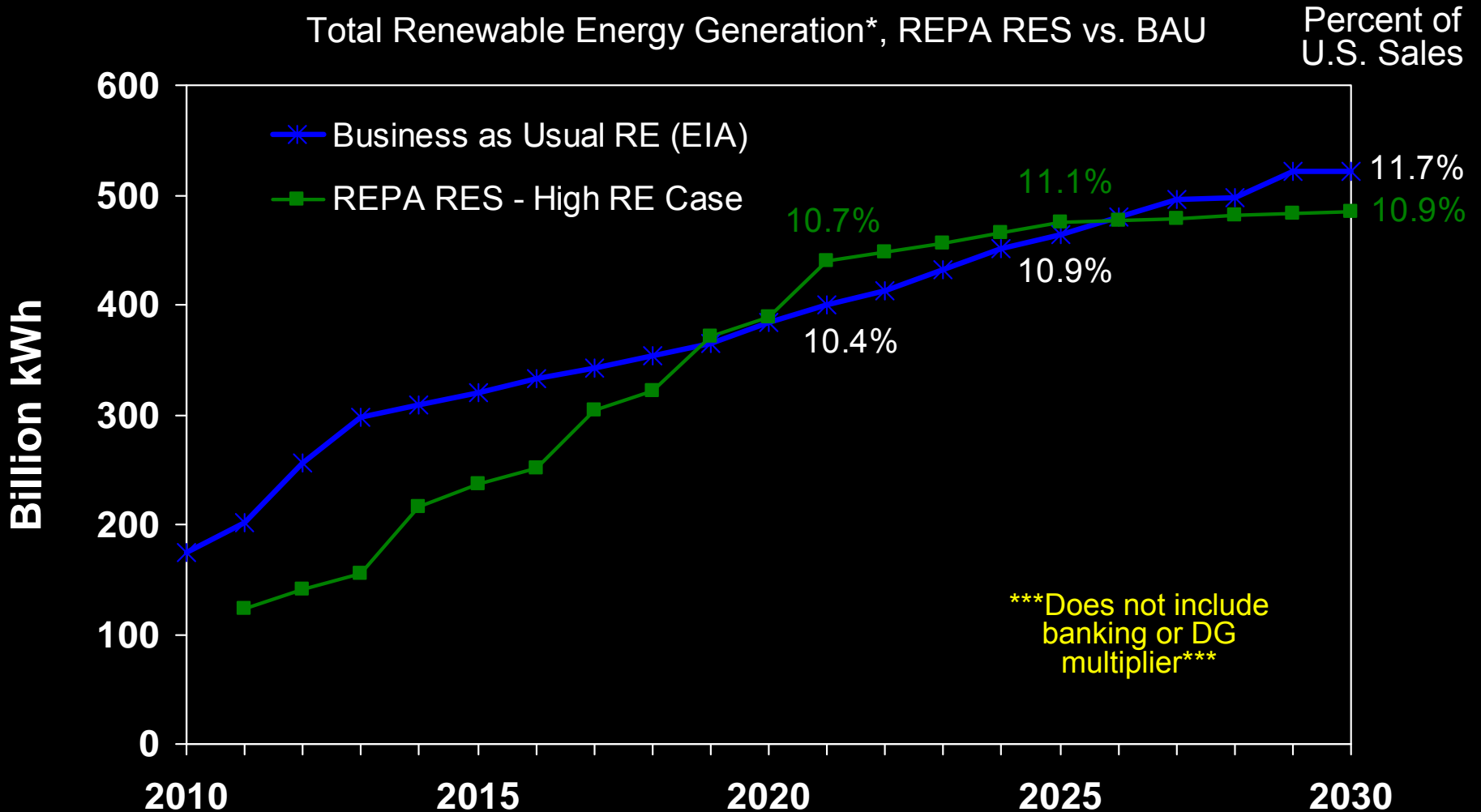
Federal-level efforts to reduce CO₂ emissions

Non-legislative climate policy

- Protect and advance EPA authority to regulate CO₂
- Action on Obama's 17% target
- Advance international agreements



Turn on clean energy solutions



*In addition to hydro & MSW. Sources: EIA (AEO 2010, STEO), UCS.

Coming EPA Regulation of the Utility Sector

