

VOLUNTARY MARKETS IN ASIA

REM CONFERENCE
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Confidential and Proprietary

NAVIGANT

PARIS AGREEMENT AND NATIONALLY DETERMINED CONTRIBUTIONS

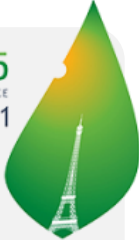
United Nations Framework Convention on Climate Change (UNFCCC)



- Established at Rio Earth Summit in 1992
- Aim of stabilization of emissions to prevent dangerous anthropogenic interference with the climate system
- Today near universal membership of Parties to the Convention
- COP = Conference of the Parties = annual meetings of all parties (countries)

The Paris Agreement

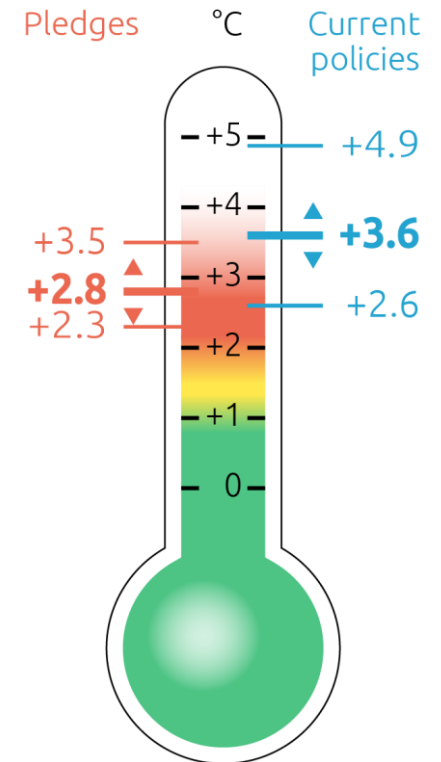
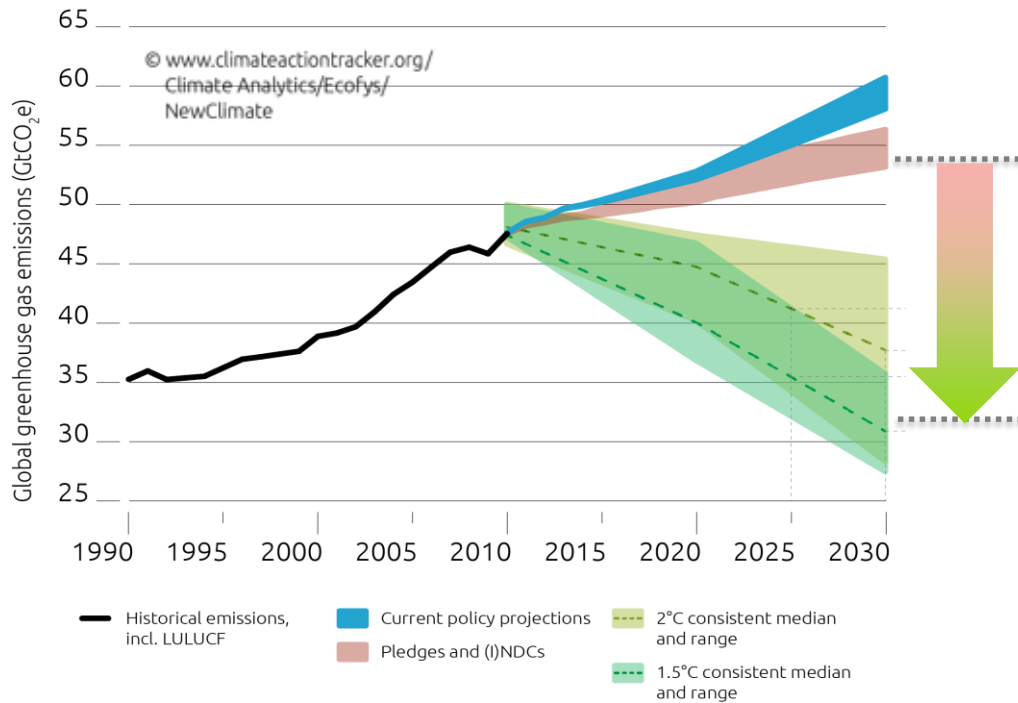
PARIS2015
UN CLIMATE CHANGE CONFERENCE
COP21·CMP11



- 168 parties ratified to date
- Commitment period starts in 2020
- 191 parties submitted commitments what climate actions they intend to take (Intended) Nationally Determined Contributions (I)NDCs
- 5-yearly review with ratcheting up of ambition: Global stock take
- Developed countries to provide \$100 billion per year in climate finance



THERE IS A GAP BETWEEN PLEDGED AND 1.5°C CONSISTENT EMISSION LEVELS



VOLUNTARY INITIATIVES INSPIRING ORGANISATIONS TO TAKE CLIMATE ACTION



Investor proof climate related risk reporting and system development



SCIENCE BASED TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

300+ companies

WE ARE STILL IN

900+ companies



Several initiatives inspire organisations to adopt EE, RE and DER for GHG reductions



5,600+ companies are disclosing their GHG emissions

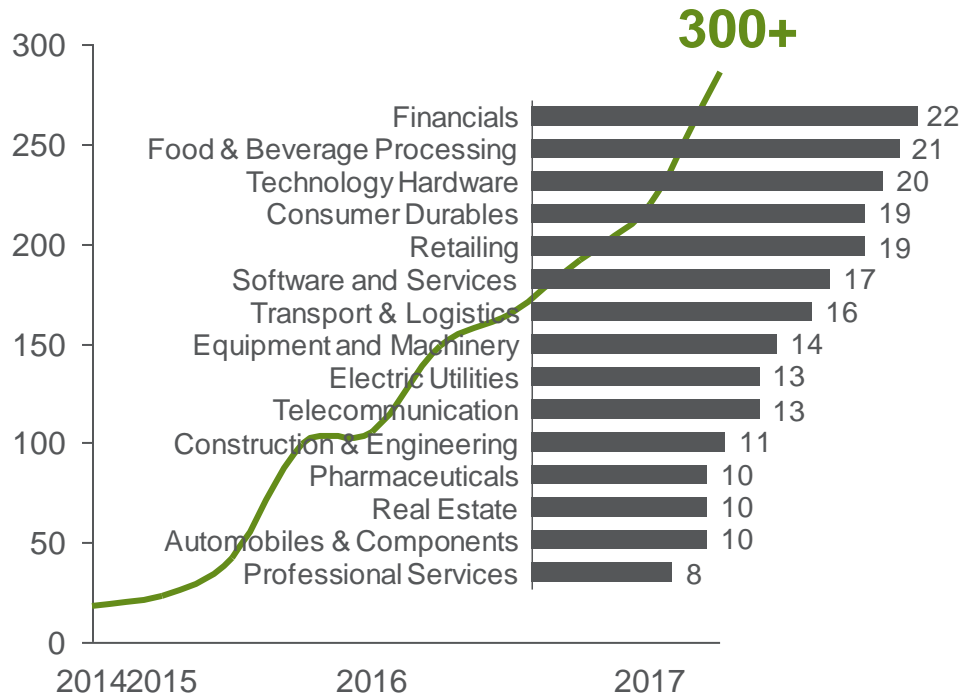


100+ of the world's most influential companies committed to 100% renewable power



More than 38,600 certified commercial LEED projects

EXAMPLE: OVER 300 COMPANIES COMMITTED TO A SCIENCE-BASED TARGET



Approved SBTs:

- Adobe Systems Inc.**
- Advanced Micro Devices, Inc**
- Autodesk, Inc.**
- Biogen Inc.**
- Colgate Palmolive Company**
- Dell Inc.**
- Farmer Bros. Co**
- General Mills Inc.**
- Hewlett Packard Enterprise**
- Host Hotels & Resorts, Inc.**
- HP Inc**
- Kellogg Company**
- Las Vegas Sands**
- Level 3 Communications**
- Mars**
- NRG Energy Inc**
- PepsiCo, Inc.**
- Pfizer Inc.**
- Philip Morris International**
- Procter & Gamble Company**
- Wal-Mart Stores, Inc.**



Globally North American companies are leading the way on setting science-based targets

